A Country Partner Institute of the New Economy and Societies Platforms, World Economic Forum For Immediate Release

Date: 21 January 2021 Ref. No. MP/WEF/022-21012021 Media Contact: Saweed Tariq Contact No. +92-321-5437069 Email: media@mishal.com.pk Website: www.mishal.com.pk Twitter: @mishalpakistan

PRESS RELEASE

Mishal/WEF Partners with Extreme Commerce for the Future of Jobs on E-commerce and Digital Trade Skills.

Partnership will result in improving the e-commerce and digital trade skillsets among Pakistani youth in the Era of the Fourth Industrial Revolution.

Islamabad, PK - 21 January 2021 - The World Economic Forum in its recent publication "The Future of Jobs" has identified digital skills as one of the key areas of growth in the coming years. The digital skills have also been termed as the essential key to the "jobs of tomorrow".

E-commerce and digital trade emerged as the top priority for technology adoption among companies in Pakistan. 91% of the companies have identified it as the most essential skillset required in the next five years. Big data analytics and cloud computing emerged as the second and third most desired digital skills.

Online learning and training is on the rise but looks different for those in employment and those who are unemployed. The Report highlights that, there has been a four-fold increase in the numbers of individuals seeking out opportunities for learning online The Future of Jobs Report

Technology adoption
Share of companies surveyed

E-commerce and digital trade

Big data analytics

Cloud computing

Encryption and cyber security

Text, image and voice processing

Artificial intelligence (e.g. machine learning, neural networks, NLP)

Power storage and generation

Distributed ledger technology (e.g. blockchain)

Augmented and virtual reality

3D and 4D printing and modelling

The WEF Future of Job Survey Report: Most essential digital skillsset requires by companies from Pakistan in the next five years

through their own initiative, a five-fold increase in employer provision of online learning opportunities to their workers and a nine-fold enrolment increase for learners accessing online learning through government programmes. Those in employment are placing larger emphasis on personal development courses, which have seen 88% growth among that population. Those who are unemployed have placed greater emphasis on learning digital skills such as e-commerce, digital trade, data analysis, computer science and information technology.

As per the understanding signed between Mishal Pakistan, the country partner institute of the World Economic Forum and Extreme Commerce, the quality of trainings will be benchmarked, and new opportunities will be created for e-commerce and digital trade in Pakistan. Extreme Commerce is offering more than 50 ecommerce and digital skills courses in Pakistan, with emphasis on specialized trainings on digital trade through international platforms like Amazon, Ebay, Alibaba etc.

Extreme Commerce, the leading digital and ecommerce skills organization in Pakistan, has played a vital role in training professionals to create entrepreneurial skillsets and generate additional jobs helping them earn sustainable income through freelancing. In the last three (03) years they have introduced more than 500,000 individuals to the global ecommerce opportunity through their platforms. On the signing of this partnership the Founder of Extreme Commerce, Sunny Ali said, "we have a commitment to empower our youth with the tools and knowledge, so they can champion and to create the businesses of tomorrow. This will not only generate livelihood for our youth about also develop an ecosystem for e-commerce and digital trade to thrive in the country. He further said, "we have set a benchmark for Pakistan to train one million people in more than 50 digital-skills, with a special focus on e-commerce and digital trade related trainings.

Email: info@mishal.com.pk www.mishal.com.pk



A Country Partner Institute of the New Economy and Societies Platforms, World Economic Forum

Amir Jahangir, Chief Executive Officer of Mishal Pakistan, the Country Partner Institute of the World Economic Forum said, "the future of work has already arrived for a large majority of the online white-collar workforce". He further said, "Eighty-four percent of employers globally, are set to rapidly digitalize working processes, including a significant expansion of remote work—with the potential to move 44% of their workforce to operate remotely". Jahangir said, "To address concerns about productivity and well-being, about one-third of all employers expect to also take steps to create a sense of community, connection and belonging among employees through digital tools, skills, and to tackle the well-being challenges posed by the shift to remote work".

On average, companies estimate that around 40% of workers will require reskilling of six months or less, and 94% of business leaders report that they expect employees to pick up new skills on the job, a sharp uptake from 65% in 2018.

The Future of Jobs Report of the World Economic Forum, identifies that, online learning and training are on the rise but looks different for those in employment and those who are unemployed. There has been a four-fold increase in the numbers of individuals seeking out opportunities for learning online through their own initiative, a five-fold increase in employer provision of online learning opportunities to their workers and a nine-fold enrolment increase for learners accessing online learning through government programmes. Those in employment are placing larger emphasis on personal development courses, which have seen 88% growth among that population. Those who are unemployed have placed greater emphasis on learning digital skills such as data analysis, computer science and information technology.

Pakistan has the potential to generate USD\$1 Billion just through ecommerce service export and freelancing in the next five years.

- Sunny Ali, Founder and CEO,

In its third edition, *The Future of Jobs* report maps the jobs and skills of the future, tracking the pace of change. It aims to shed light on the pandemic-related disruptions in 2020, contextualized within a longer history of economic cycles and the expected outlook for technology adoption, jobs and skills in the next five years. The Future of Jobs survey informs the report. It is based on the projections of senior business leaders (typically Chief Human Resource Officers and Chief Strategy Officers) representing nearly 300 global companies, which collectively employ 8 million workers.

It presents the workforce planning and quantitative projections of chief human resource and strategy officers through to 2025, while also drawing on the expertise of a wide range of World Economic Forum executive and expert communities. The report features data from LinkedIn, Coursera, ADP and FutureFit.AI, which have provided innovative new metrics to shed light on one of the most important challenges of our time.

Extreme Commerce is a leading professional training provider of digital skills for running and managing global and local ecommerce businesses. It offers training program that ensure ecommerce businesses have smooth and profitable run. It has fully trained professionals with experiences and expertise in digital trade and successful ecommerce businesses.

Mishal Pakistan is Pakistan's leading strategic communication and design company, is the country Partner Institute of the Future of Economic Progress System Initiative, World Economic Forum. Mishal is responsible to generate primary data on more than 150 indicators measuring Pakistan's competitiveness. Mishal's foremost domain of activity is behavior change communication, strategic communication with a spotlight on media and perception management.

Email: info@mishal.com.pk



A Country Partner Institute of the New Economy and Societies Platforms, World Economic Forum

- ENDS -